

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,450.45	-315.45	-1.27%
BSE Sensex	78,918.90	-1,097.00	-1.37%
GIFT Nifty*	23,752.00	-822.00	-3.34%
Dow Jones	47,501.55	-453.19	-0.95%
S&P 500	6,740.02	-90.69	-1.33%
NASDAQ	22,387.68	-361.31	-1.59%
FTSE 100	10,284.75	-129.19	-1.24%
CAC 40	7,993.49	-52.31	-0.65%
DAX	23,591.03	-224.72	-0.94%
Shanghai*	4,069.43	-54.77	-1.33%
Nikkei 225*	51,474.00	-4146.84	-7.46%
Hang Seng*	25,007.50	-749.80	-2.91%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	116.55	25.65	28.22%
Oil (Brent)	116.98	23.66	25.35%
Gold	5,067.00	-37.39	-0.73%
Silver	80.42	-2.09	-2.53%
Copper	12,807.15	-33.60	-0.26%
Cotton	0.62	-0.02	-2.60%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	0.08%
USD/INR	91.75	0.14	0.15%
GBP/INR	122.22	-0.11	-0.09%
EUR/INR	106.18	-0.29	-0.27%
DXY Index	99.62	0.59	0.01%

VIX	Value	Change (Pts)	Change (%)
India	19.88	2.02	11.31%
S&P 500	29.49	5.74	24.17%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.69	0.05
US 10-Year Yield	4.17	0.05

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 315 points lower at 24,450 on Friday.

ACME Solar Holdings

The company commissioned 33.335 MW or 160.48 MWh first phase of its 300 MW or 1400 MWh BESS project in Rajasthan through subsidiary ACME Sun Power.

Gujarat Narmada Valley Fertilizers & Chemicals

The company said RLNG allocation from GAIL has been restricted to 60% of daily contracted quantity due to force majeure by Petronet LNG, impacting Neem Urea production.

HCL Technologies

The company completed acquisition of 100% stake in Singapore based Finergic Solutions through its wholly owned subsidiary HCL Singapore.

H.G. Infra Engineering

The company's subsidiary H.G. Bahuvan Jagarnathpur Highway received financial closure for a ₹763.11 crore HAM project to upgrade 63.84 km NH 227B in Uttar Pradesh.

Keystone Realtors

The company through subsidiary Keymidtown Developers signed development and construction agreements with MHADA and GTB Nagar societies for Sion redevelopment project with estimated GDV of ₹4,521 crore.

KPI Green Energy

The company's subsidiary Sun Drops Energia executed a BESPA with GUVNL to develop 445 MW or 890 MWh IPP standalone BESS projects across multiple locations in Gujarat.

Kwality Wall's India

The company reported Q3 revenue ₹222 crore with organic sales growth - 6.5%, volume growth 1.2% and EBITDA loss ₹64.2 crore.

Max Estates

The company secured RERA approval for Max One mixed use project in Noida spanning about 10 acres with about 2.5 million sq ft potential, ₹2,000 crore sales potential and ₹120 crore annuity rental income potential.

RailTel Corporation of India

The company received a ₹26.73 crore LoA from South East Central Railway for supply transportation trenching laying and termination of OFC.

Ramkrishna Forgings

The company commenced commercial production of an 8000 ton hot forging press line at its Jharkhand Plant V adding 40,000 TPA capacity taking total forging capacity to 3,11,400 TPA.

Reliance Industries

The company's subsidiary Reliance Consumer Products signed an MoU with Finland based Fazer to produce market and distribute Fazer branded premium chocolates in India.

RITES

The company received a ₹45.19 crore PMC consultancy order from Public Works Roads Directorate WB for a four lane Muriganga bridge and a revised ₹729.28 crore railway electrification project cost from South Western Railway.

Vardhman Textiles

The company commenced commercial production from the new processing line at Vardhman Fabrics Budhni expanding processed fabric capacity by about 31 million meters per annum.

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